

SENATE BILL 922

B4

11r3025

By: **Senator McFadden**

Introduced and read first time: February 22, 2011

Assigned to: Rules

A BILL ENTITLED

1 AN ACT concerning

2 **Maryland Consolidated Capital Bond Loan of 2008 – Baltimore City –**
3 **Mary Harvin Transformation Center**

4 FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2008
5 to extend the deadline by which a certain grantee must present evidence that a
6 matching fund will be provided; and generally relating to amending the
7 Maryland Consolidated Capital Bond Loan of 2008.

8 BY repealing and reenacting, with amendments,
9 Chapter 336 of the Acts of the General Assembly of 2008
10 Section 1(3) Item ZA01(V)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
12 MARYLAND, That the Laws of Maryland read as follows:

13 **Chapter 336 of the Acts of 2008**

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
15 MARYLAND, That:

16 (3) ZA01 LOCAL SENATE INITIATIVES

17 (V) Mary Harvin Transformation Center. Provide a grant equal to
18 the lesser of (i) \$150,000 or (ii) the amount of the matching
19 fund provided, to the Board of Directors of The Mary Harvin
20 Transformation Center Development Corporation, Inc. for the
21 acquisition, planning, design, construction, and reconstruction
22 of the Mary Harvin Transformation Center, located in
23 Baltimore City. Notwithstanding Section 1(5) of this Act, the
24 matching fund may consist of real property, in kind
25 contributions, or funds expended prior to the effective date of

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 this Act **AND THE GRANTEE HAS UNTIL JUNE 1, 2013, TO**
2 **PRESENT EVIDENCE THAT A MATCHING FUND WILL BE**
3 **PROVIDED** (Baltimore City) 150,000

4 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
5 June 1, 2011.